

Minutes of the Meeting of the Investment Committee of the London Legacy Development Corporation

Meeting date: 4 September 2012

Time: 2pm

Venue: The Large Committee Room, Old Town Hall, 29 The Broadway, Stratford, E15 4BQ

PRESENT: David Edmonds (Chair)
David Gregson
Robert John
Philip Lewis
Jayne McGivern

IN ATTENDANCE: Dennis Hone (Interim Chief Executive)
Jonathan Dutton (Executive Director of Finance & Corporate Services)
Colin Naish (Executive Director of Infrastructure)
Paul Brickell (Executive Director of Regeneration & Community Partnerships)
Duncan Innes (Executive Director of Real Estate)
Irene Mann (Senior Manager, Real Estate – Planning)
Jan Boud (General Counsel)
Michelle Reeves (Mayor’s observer)
Rachel Massey (Secretariat)

1 Welcome and opening remarks

- 1.1 The Chair welcomed members of the Committee to the meeting of the London Legacy Development Corporation (LLDC) Investment Committee.
- 1.2 The Chair introduced the Mayor’s observer and the officers of the Corporation.

2 Minutes

- 2.1 The minutes of the previous meeting on 11 July 2012 had been circulated with the papers. The Committee **APPROVED** the minutes as an accurate record of the meeting, for the Chair to sign.

3 Apologies for absence

- 3.1 The Chair noted that there were no apologies and the meeting was quorate.

4 Declaration of interests

- 4.1 The Chair noted that members had declared registrable interests in line with the standing orders. The Chair asked Committee Members to confirm if they had

any additional interests to be declared and any relating to matters listed on the agenda. There were no declarations. The Interim Chief Executive declared an interest as the Chief Executive of the Olympic Delivery Authority.

5 Any urgent business

5.1 The Chair did not have any urgent business to raise in this part of the meeting.

6 Exclusion of the press and public

6.1 The Committee **AGREED** to exclude the public and press from the meeting, in accordance with Section 100A(4) of the Local Government Act 1972, for the next items of business on the grounds that it would be likely to involve the disclosure of exempt information as defined in part 1, paragraph 3 of Schedule 12A of the Act.

7 Minutes of the private session on 11 July 2012

7.1 The minutes of the previous meeting on 11 July 2012 that contain exempted information were tabled at the meeting. The Committee **APPROVED** the minutes as an accurate record of the meeting, for the Chair to sign.

8 Transformation governance, assurance and reporting

8.1 The Committee considered a report on the governance, assurance and reporting procedures that are in place for the LLDC's Transformation programme. The Committee **NOTED** the report and made a recommendation to the Board.

9 Legacy Communities Scheme Planning Permission

9.1 The Committee considered a report on the on the LCS planning application and delivery arrangements, and the conditions and S106 legal agreement that will form the LCS planning permission. The Committee **NOTED** the report and made a recommendation to the Board.

10 Chobham Manor disposal process

10.1 The Committee received a verbal update on the progress in the Chobham Manor disposal process since the last meeting.

11 Press and Broadcast Centres

11.1 The Committee received a verbal update on the progress in the Press and Broadcast Centres disposal process since the last meeting.

12 Any urgent business

12.1 The Chair did not have any urgent business to raise in this part of the meeting.

13 Close

13.1 The meeting closed at 3.40pm.