

Minutes of the Meeting of the Board of the London Legacy Development Corporation

Date: Wednesday 30 April 2014
Time: 3.20 pm
Venue: LLDC Rooms 1-3, Level 10, 1 Stratford Place, Montfichet Road, London, E20 1EJ

Present: Boris Johnson (Chairman)
Neale Coleman CBE (Deputy Chairman)
Sonita Alleyne OBE
Nicholas Bitel
David Edmonds CBE
Baroness Tanni Grey-Thompson DBE
Philip G Lewis
Lord Mawson OBE
Jayne McGivern
David Ross
Mayor Sir Robin Wales

In Attendance: Sir Edward Lister, Mayor's Observer to the LLDC Board
Dennis Hone CBE, Chief Executive Officer
Jonathan Dutton, Executive Director of Finance and Corporate Services
Jan Boud, General Counsel
Rosanna Lawes, Executive Director of Development
Anthony Hollingsworth, Director of Planning Policy and Decisions
Davendra Dabasia, Project Director, Mace - Project Management Partner
Rachel Massey, Board Secretary
Jamie Izzard, Secretariat (GLA)

21 Exclusion of the press and public

21.1 It was agreed that the public and press be excluded from the meeting, in accordance with Part 1, paragraph 3 of Schedule 21A to the Local Government Act 1972 (as amended), in order to consider the exempt papers. Each of these papers contained information relating to the financial or business affairs of a person or authority.

22 Minutes of the previous meeting held on 27 February that contain exempt information

22.1 It was agreed that the minutes of the meeting of the Board held on 27 February 2014 containing exempt information be signed by the Chairman as a correct record.

23 Exempt information relating to item 5 - Appendix 1 - Commercial update

23.1 Extracted - not relevant to the request

23.2 Extracted - not relevant to the request

23.3 Extracted - not relevant to the request

23.4 Extracted - not relevant to the request

23.4 Extracted - not relevant to the request

23.5 Extracted - not relevant to the request

23.6 The Board noted the Appendix.

24 Exempt information relating to item 5 - Appendix 2 - Transformation Monthly Programme dashboards

24.1 Extracted - not relevant to the request

24.2 Extracted - not relevant to the request

Extracted - not relevant to the request

24.3 Extracted - not relevant to the request

24.2 The Board noted the Appendix.

25 Exempt information relating to item 15 - Transformation quarterly report

25.1 Extracted - not relevant to the request

25.2 Extracted - not relevant to the request

26 Exempt information relating to item 12 - Appendices 2 and 3 - Ten Year Plan

26.1 Extracted - not relevant to the request

26.2 The Board noted the appendices.

27 Exempt information relating to item 16 - Estate strategy

27.1 The Board received the exempt information relating to item 16 of the agenda, the Estate Strategy.

27.2 A detailed discussion took place regarding the Fixed Estate Charge, during which the following points were raised:

- The Mayor of Newham expressed concern regarding the proposal to proportion £0.50 per square foot for affordable housing. Officers explained that this charge would be met by the provider of the housing rather than tenants directly and that the impact of the charge would be offset by reduced land costs. It was suggested that a paper on social housing within the Park be presented to the Investment Committee.
- Nick Bitel requested that flexibility be included in order to allow the Charge to be varied for commercial uses where, for example, the operator is a charity.

27.3 The Board:

- a) **Noted and agreed the updated analysis on benchmarking of the Charge with other schemes and the appropriate charges for various uses; and**
- b) **Noted the next steps in relation to establishing a '2012 Commission' or alternative entity to manage the Park in the longer term.**

Jayne McGivern left the meeting at 3:40pm.

28 Exempt information relating to Item 20a - Appendices 1-3

28.1 **Extracted - not relevant to the request**

[Redacted]

28.2 **Extracted - not relevant to the request**

[Redacted]

- **Extracted - not relevant to the request**

[Redacted]

Philip Lewis left the meeting at 3:52pm.

- **Extracted - not relevant to the request**

[Redacted]

- **Extracted - not relevant to the request**

[Redacted]

28.3 The Board:

- **Extracted - not relevant to the request**

[Redacted]

- **Extracted - not relevant to the request**

[Redacted]

Extracted - not relevant to the request [redacted]

- Extracted - not relevant to the request [redacted]
- Extracted - not relevant to the request [redacted]
- Extracted - not relevant to the request [redacted]

28.4 The Members noted their thanks to Jan Boud as this was her last board meeting.

28.5 The meeting closed at 4pm.

Chairman

Date

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