

**Meeting of the London Legacy Development Corporation Investment Committee****Meeting Date:** Wednesday 22 October 2014**Time:** 12.30 pm**Venue:** LLDC meeting rooms 1 and 2, Level 10, 1 Stratford Place, Montfichet Road, London, E20 1EJ

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Members of the London Legacy Development Corporation Investment Committee are hereby notified and requested to attend the meeting of the Investment Committee of the Corporation at 12.30 pm on Wednesday 22 October 2014 to transact the business set out below.

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available at [https://www.gov.uk/government/uploads/system/uploads/attachment\\_data/file/343182/140812\\_Openness\\_Guide.pdf](https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/343182/140812_Openness_Guide.pdf).

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**This meeting has been called with less than five clear working days' public notice in accordance with Standing Order 3.2.**

**The Chairman has agreed, in accordance with Section 100B (4B) of the Local Government Act 1972 that this meeting be called as a matter of urgency in order to deal with the business listed on the agenda.**

**The reasons for urgency are as follows:**

**The information included in Items 3 and 7 (E20 Stadium LLP Stadium Plus Operator Procurement Update) required further discussion following the E20 Stadium LLP Board meeting on 10 October 2014 before presentation to this Investment Committee meeting ahead of the E20 Stadium LLP Board meeting on 29 October 2014;**

**The information included in Items 4 and 8 (E20 Stadium LLP Transformation Works Update) was subject to ongoing discussion with partners which have only recently reached a level of agreement sufficient to be presented to the Committee. A decision on this matter is required as a matter of urgency before the LLDC Board meeting on 28 October 2014.**

## **Committee Members:**

David Edmonds CBE (Chairman)  
Neale Coleman CBE  
Nicky Dunn  
Keith Edelman  
David Gregson  
Jayne McGivern

### **1 Apologies for Absence**

### **2 Declarations of interest**

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

### **3 E20 Stadium LLP Update Stadium Plus Operator Procurement Update**

(Pages 1 - 2)

The Committee is asked to note the report provides which an update on the Stadium Plus Operator Procurement.

### **4 E20 Stadium LLP Transformation Works**

(Pages 3 - 4)

The Committee is asked note the report which provides an update on the on-going work being undertaken by and behalf of the E20 Stadium Limited Liability Partnership (LLP) in relation to the Stadium Transformation Works.

### **5 Date of Next Meeting**

The next meeting of the Investment Committee is due to be held on 11 November at 10.00am.

### **6 Exclusion of the Press and Public**

*Members are recommended to agree to exclude the public and press from the meeting, in accordance with Part 1, paragraph 3 Schedule 12A of the Local Government Act 1972 (as amended), in order to consider the following items of business.*

### **7 E20 Stadium LLP Plus Operator Procurement Update - Exempt Information Relating to the Item on Part 1**

(Pages 5 - 10)

The Committee is asked to note the report containing exempt information on the update on the Stadium Plus Operator Procurement.

**8 E20 Stadium LLP Transformation Works Update - Exempt Information**  
**Relating to the Item on Part 1** (Pages 11 - 16)

The Committee is asked to agree the recommendations in the report containing exempt information relating to the on-going work being undertaken by and behalf of the E20 Stadium Limited Liability Partnership (LLP) in relation to the Stadium Transformation Works.

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**Subject:** E20 Stadium LLP Stadium Plus Operator Procurement Update  
**Meeting Date:** 22 October 2014  
**Report to:** LLDC Investment Committee  
**Report of:** Colin Naish, Executive Director of Stadium

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**This report will be considered in public**

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## **1. SUMMARY**

- 1.1. This report provides the Investment Committee with information relating to the procurement of a Stadium Plus operator.
- 1.2. The Committee held detailed discussions at its meetings on 30 September and 9 October 2014 on the appointment of the winning bidder in the Stadium Plus Operator procurement. On 30 September 2014, the Committee agreed the appointment of a Stadium Plus Operator subject to a further review of aspects of the agreement, and that a further meeting be held on 9 October to review progress.
- 1.3. The E20 LLP Board is expected to make a decision on the appointment of an Operator at its meeting on 29 October 2014.
- 1.4. A report is included on Part 2 of the agenda, which contains exempt supplemental information. The information is exempt by virtue of paragraph 3 of Schedule 12A in that it contains information relating to the business affairs of the London Legacy Development Corporation.

## **2. RECOMMENDATION**

- 2.1. The Committee is asked to note this report and the report in Part 2 of the agenda.

## **3. TIMING**

- 3.1. Timings relating to the recommendations are contained within relevant sections of the report.

## **4. BACKGROUND AND CONTENT**

- 4.1. LLDC and E20 Stadium LLP have been engaged in a joint process to appoint an Operator for the Stadium and South Park areas. The Part 2 section of the meeting provides an update to the Committee.

## **5. LEGAL IMPLICATIONS**

5.1. The legal implications are addressed in the Part 2 report.

## **6. APPENDICES**

6.1. None.

### **Background papers**

Papers for the meeting of the Investment Committee on 30 September 2014 and 9 October (exempt information)

**Report originator(s):** Oli Condé, Greg Smith  
**Telephone:** 020 3288 1841 / 1833  
**Email:** [oliconde@londonlegacy.co.uk](mailto:oliconde@londonlegacy.co.uk);  
[gregsmith@londonlegacy.co.uk](mailto:gregsmith@londonlegacy.co.uk)



**Subject:** E20 Stadium LLP Transformation Works Update  
**Meeting Date:** 22 October 2014  
**Report to:** LLDC Investment Committee  
**Report of:** Colin Naish, Executive Director of Stadium

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**This report will be considered in public**

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**1. SUMMARY**

- 1.1. This report provides the Investment Committee with information relating to the Stadium transformation works.
- 1.2. The Committee held detailed discussions at its meetings on 30 September and 9 October 2014.
- 1.3. A report is included on Part 2 of the agenda, which contains exempt supplemental information. The information is exempt by virtue of paragraph 3 of Schedule 12A in that it contains information relating to the business affairs of the London Legacy Development Corporation.

**2. RECOMMENDATIONS**

- 2.1. The Committee is asked to note this report and agree the recommendations in the report in Part 2 of the agenda.

**3. TIMING**

- 3.1. Timings relating to the recommendations are contained within relevant sections of the report.

**4. BACKGROUND AND CONTENT**

- 4.1. The extensive transformation works being undertaken to the Stadium by LLDC on behalf of E20 Stadium LLP aim to deliver a multi-use and multi-functional venue. The Part 2 report provides further information on progress with transformation works and the financial implications.

**5. LEGAL IMPLICATIONS**

- 5.1. The legal implications are addressed in the Part 2 report.

## 6. APPENDICES

6.1. None.

### Background papers

Papers for the meeting of the Investment Committee on 30 September 2014 and 9 October 2014 (exempt information)

**Report originator(s):** Oli Condé, Greg Smith  
**Telephone:** 020 3288 1841 / 1833  
**Email:** [oliconde@londonlegacy.co.uk](mailto:oliconde@londonlegacy.co.uk);  
[gregsmith@londonlegacy.co.uk](mailto:gregsmith@londonlegacy.co.uk)



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