

Minutes of the Meeting of the Investment Committee of the London Legacy Development Corporation

Meeting date: 17 June 2013

Time: 3.30pm

Venue: Rooms 1&2, LLDC, 1 Stratford Place, Montfichet Road, London E20 1EJ

PRESENT: David Edmonds, Chair
David Gregson
Jayne McGivern
Nicky Dunn
Neale Coleman, LLDC Deputy Chair

APOLOGIES: Keith Edelman

IN ATTENDANCE: Jan Boud, General Counsel
Paul Brickell, Executive Director of Regeneration and Community Partnerships (for Item 8)
Jonathan Dutton, Executive Director of Finance and Corporate Services
Rosie Holcroft, Senior Regeneration Manager (for item 8)
Dennis Hone, Chief Executive
Duncan Innes, Executive Director of Real Estate
Rachel Massey, Committee Secretary
Michelle Reeves, Mayor of London's Observer
Sue Riley, Committee Clerk (TfL Secretariat)

1 Welcome and opening remarks

- 1.1 The Chair welcomed Sue Riley from the TfL Secretariat, based at the GLA, who would be clerking meetings on behalf of the LLDC.
- 1.2 The Chair, on behalf of the Committee, congratulated Dennis Hone for being honoured with a CBE.

2 Apologies for Absence

- 2.1 An apology for absence was received from Keith Edelman.

3 Declaration of Interests

- 3.1 The Chair noted that members had declared registrable interests in line with Standing Orders. The Chair asked Committee Members to confirm if they had any additional interests to be declared and any relating to matters listed on the agenda. The Chair, David Gregson and Nicky Dunn declared an interest in relation to Item 9 as board members of E20 Stadium Limited Liability Partnership (E20 LLP). There were no other declarations.

4 Minutes of the Meeting Held on 13 May 2013

- 4.1 The Committee **AGREED** the minutes as an accurate record of the meeting to be signed by the Chair.

5 Any urgent business

- 5.1 There was no urgent business.

6 Exclusion of the press and public

- 6.1 The Committee **AGREED** to exclude the public and press from the meeting, in accordance with Section 100A(4) of the Local Government Act 1972, for the next items of business on the grounds that it would be likely to involve the disclosure of exempt information as defined in part 1, paragraph 3 of Schedule 12A of the Act.

7 Exempt Minutes of the Meeting Held on 13 May 2013

- 7.1 The Committee **AGREED** the minutes as an accurate record of the meeting to be signed by the Chair.

8 Community Led Housing Solution Proposal Update

- 8.1 The Executive Director of Regeneration and Community Partnerships presented the report which provided further information, as requested at the previous meeting.
- 8.2 The Committee were committed to ensuring that any community led housing solution would provide genuine community leadership and engagement.
- 8.3 Taking into consideration all the comments, previous discussions and recommendations of the report, the Committee **AGREED** not to establish a pilot Community Land Trust at Chobham Manor, but to explore other means of developing community leadership in the management of the homes and neighbourhood in this and future phases of housing developments.

9 E20 Stadium Limited Liability Partnership Update

- 9.1 The Executive Director of Real Estate presented the report providing an update on the papers considered by the E20 Stadium Limited Liability Partnership (LLP) at its meeting on 13 June 2013.
- 9.2 The Committee **NOTED** the report, its appendix and the verbal update from the Executive Director of Real Estate.

10 Close

- 10.1 The meeting closed at 4.20pm.