

**Meeting of the London Legacy Development Corporation Investment Committee**

**Meeting Date:** Monday 15 July 2013

**Time:** 10.30 am - 12.00 pm

**Venue:** LLDC meeting rooms 1 and 2, Level 10, 1 Stratford Place, Montfichet Road, London, E20 1EJ

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Members of the London Legacy Development Corporation Investment Committee are hereby notified and requested to attend the meeting of the Investment Committee of the Corporation at 10.30 am on Monday 15 July 2013 to transact the business set out below.

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**Committee Members:**

David Edmonds (Chair)  
Neale Coleman  
Nicky Dunn  
Keith Edelman  
David Gregson  
Jayne McGivern

**In attendance:**

Jan Boud, General Counsel, LLDC  
Jonathan Dutton, Executive Director of Finance and Corporate Services, LLDC  
Dennis Hone CBE, Chief Executive Officer, LLDC  
Duncan Innes, Executive Director of Real Estate, LLDC  
Rosanna Lawes, Director of Development, LLDC  
Rachel Massey, Committee Secretary, LLDC  
Michelle Reeves, Mayor's Observer to LLDC Committees, GLA  
Sue Riley, TfL Secretariat

**1 Welcome and Chair's Opening Remarks**

**2 Apologies for Absence**

**3 Declarations of Interest**

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

**4 Minutes of the Previous Meeting Held on 17 June 2013** (Pages 1 - 2)

The Committee is asked to agree the minutes of the meeting held on 17 June 2013.

**5 Matters Arising and Actions List** (Pages 3 - 4)

The Committee is asked to note the actions arising from the previous meeting.

**6 Any Other Urgent Business the Chair Considers Urgent**

The Chair will state the reason for urgency of any item taken

**7 Exclusion of the Press and Public**

Members are recommended to agree to exclude the public and press from the meeting, in accordance with Part 1, paragraph 3 of schedule 12A of the Local Government Act 1972 (as amended), in order to consider the following items of business.

**8 Minutes of the Previous Meeting Held on 17 June 2013 that Contain Exempt Information**

The Committee is asked to agree the minutes of the meeting held on 17 June 2013 that contain exempt information.

**9 Matters Arising and Actions List Containing Exempt Information**

The Committee is asked to note the actions arising from the previous meeting.

**10 Legacy Communities Scheme Delivery - Next Phase (to follow)**

This report provides an update on the next phase of delivery of the Legacy Communities Scheme. The Committee is asked to agree the recommendations set out in the report.

**11 E20 Stadium Limited Liability Partnership Update**

This report provides an update on the recent meeting of the E20 Stadium Limited Liability Partnership Board. The Committee is asked to note the report and verbal update.

**12 Date of Next Meeting: 9 September 2013 at 2.00pm**

## MINUTES

### Minutes of the Meeting of the Investment Committee of the London Legacy Development Corporation

**Meeting date:** 17 June 2013

**Time:** 3.30pm

**Venue:** Rooms 1&2, LLDC, 1 Stratford Place, Montfichet Road, London E20 1EJ

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**PRESENT:** David Edmonds, Chair  
David Gregson  
Jayne McGivern  
Nicky Dunn  
Neale Coleman, LLDC Deputy Chair

**APOLOGIES:** Keith Edelman

**IN ATTENDANCE:** Jan Boud, General Counsel  
Paul Brickell, Executive Director of Regeneration and Community Partnerships (for Item 8)  
Jonathan Dutton, Executive Director of Finance and Corporate Services  
Rosie Holcroft, Senior Regeneration Manager (for item 8)  
Dennis Hone, Chief Executive  
Duncan Innes, Executive Director of Real Estate  
Rachel Massey, Committee Secretary  
Michelle Reeves, Mayor of London's Observer  
Sue Riley, Committee Clerk (TfL Secretariat)

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#### **1 Welcome and opening remarks**

1.1 The Chair welcomed Sue Riley from the TfL Secretariat, based at the GLA, who would be clerking meetings on behalf of the LLDC.

1.2 The Chair, on behalf of the Committee, congratulated Dennis Hone for being honoured with a CBE.

#### **2 Apologies for Absence**

2.1 An apology for absence was received from Keith Edelman.

#### **3 Declaration of Interests**

3.1 The Chair noted that members had declared registrable interests in line with Standing Orders. The Chair asked Committee Members to confirm if they had any additional interests to be declared and any relating to matters listed on the agenda. The Chair, David Gregson and Nicky Dunn declared an interest in relation to Item 9 as board members of E20 Stadium Limited Liability Partnership (E20 LLP). There were no other declarations.

#### **4 Minutes of the Meeting Held on 13 May 2013**

- 4.1 The Committee **AGREED** the minutes as an accurate record of the meeting to be signed by the Chair.

#### **5 Any urgent business**

- 5.1 There was no urgent business.

#### **6 Exclusion of the press and public**

- 6.1 The Committee **AGREED** to exclude the public and press from the meeting, in accordance with Section 100A(4) of the Local Government Act 1972, for the next items of business on the grounds that it would be likely to involve the disclosure of exempt information as defined in part 1, paragraph 3 of Schedule 12A of the Act.

#### **7 Exempt Minutes of the Meeting Held on 13 May 2013**

- 7.1 The Committee **AGREED** the minutes as an accurate record of the meeting to be signed by the Chair.

#### **8 Community Led Housing Solution Proposal Update**

- 8.1 The Executive Director of Regeneration and Community Partnerships presented the report which provided further information, as requested at the previous meeting.
- 8.2 The Committee were committed to ensuring that any community led housing solution would provide genuine community leadership and engagement.
- 8.3 Taking into consideration all the comments, previous discussions and recommendations of the report, the Committee **AGREED** not to establish a pilot Community Land Trust at Chobham Manor, but to explore other means of developing community leadership in the management of the homes and neighbourhood in this and future phases of housing developments.

#### **9 E20 Stadium Limited Liability Partnership Update**

- 9.1 The Executive Director of Real Estate presented the report providing an update on the papers considered by the E20 Stadium Limited Liability Partnership (LLP) at its meeting on 13 June 2013.
- 9.2 The Committee **NOTED** the report, its appendix and the verbal update from the Executive Director of Real Estate.

#### **10 Close**

- 10.1 The meeting closed at 4.20pm.

**Investment Committee Actions List (reported to the meeting on 15 July 2013)**

**Outstanding Actions from the Last Meeting**

Minute No.	Item/Description	Action By	Target Date	Status/note
8.3	<p><b>Community led housing solution</b>            Explore other means of developing community leadership in the management of homes and the neighbourhood at Chobham Manor and in future phases of housing development.</p>	Paul Brickell	30 September 2013	In progress