

**Minutes of the Meeting of the Investment Committee of the London Legacy Development Corporation**

**Meeting date:** 13 November 2012

**Time:** 2.00pm

**Venue:** LLDC, Rooms 1-2, Level 10, 1 Stratford Place, Montfichet Road,  
London E20 1EJ

---

**PRESENT:** David Edmonds (Chair)  
David Gregson  
Philip Lewis  
Jayne McGivern

**APOLOGIES:** Robert John

**OTHER BOARD MEMBERS:** Nicky Dunn

**IN ATTENDANCE:** Dennis Hone (Interim Chief Executive)  
Jonathan Dutton (Executive Director of Finance & Corporate Services)  
Colin Naish (Executive Director of Infrastructure)  
Mark Camley (Director of Park Operations – item 8)  
Duncan Innes (Executive Director of Real Estate)  
Pauline Schaffer (Head of Development – item 9)  
Michelle Reeves (Mayor’s observer)  
Rachel Massey (Secretariat)

---

**1 Welcome and opening remarks**

- 1.1 The Chair welcomed members of the Committee and Board to the meeting of the London Legacy Development Corporation (LLDC) Investment Committee.
- 1.2 The Chair introduced the Mayor’s observer and the officers of the Corporation.

**2 Apologies for absence**

- 2.1 The Chair noted the apologies from Robert John and that the meeting was quorate.

**3 Declaration of interests**

- 3.1 The Chair noted that members had declared registrable interests in line with the standing orders. The Chair asked Committee Members to confirm if they had any additional interests to be declared and any relating to matters listed on the agenda. There were no declarations.

#### **4 Minutes**

- 4.1 The minutes of the previous meeting on 4 September 2012 had been circulated with the papers. The Committee **APPROVED** the minutes as an accurate record of the meeting, for the Chair to sign.
- 4.2 Under matters arising, the Executive Director of Real Estate noted that the Chobham Manor development agreement had been signed.

#### **5 Any urgent business**

- 5.1 The Chair did not have any urgent business to raise in this part of the meeting.

#### **6 Exclusion of the press and public**

- 6.1 The Committee **AGREED** to exclude the public and press from the meeting, in accordance with Section 100A(4) of the Local Government Act 1972, for the next items of business on the grounds that it would be likely to involve the disclosure of exempt information as defined in part 1, paragraph 3 of Schedule 12A of the Act.

#### **7 Minutes of the private session on 4 September 2012**

- 7.1 The minutes of the previous meeting on 4 September that contain exempted information had been circulated with the papers. The Committee **APPROVED** the minutes as an accurate record of the meeting, for the Chair to sign.

#### **8 Funding Approval for South Park Transformation Projects – Hub Building and Plaza Landscaping**

- 8.1 The Executive Director of Infrastructure and the Director of Park Operations introduced the report on the funding approval for two transformation projects - the South Park Hub and South Park plaza landscaping.
- 8.2 The Committee **RECOMMENDED** the report to the Board.

#### **9 Press and Broadcast Centres**

- 9.1 The Head of Development joined the meeting to provide an update on the progress made in the Press and Broadcast Centres disposal process with iCITY since they were appointed the preferred bidder.
- 9.2 The Committee **NOTED** the report.

#### **10 Any urgent business**

- 10.1 The Chair did not have any urgent business to raise in this part of the meeting.

#### **11 Close**

- 11.1 The meeting closed at 3pm.