

Minutes of the Meeting of the Investment Committee of the London Legacy Development Corporation

Meeting date: 11 July 2012

Time: 4pm

Venue: LLDC, Rooms 1-3, Level 10, 1 Stratford Place, Montfichet Road,
London E20 1EJ

PRESENT: David Edmonds (Chair)
David Gregson – by telephone
Robert John
Philip Lewis – by telephone

APOLOGIES: Jayne McGivern

IN ATTENDANCE: Andrew Altman (Chief Executive)
Jonathan Dutton (Executive Director of Finance & Corporate Services)
Duncan Innes (Executive Director of Real Estate)
Jan Boud (General Counsel)
Michelle Reeves (Mayor's observer)
Rachel Massey (Secretariat)
Kathryn Firth (Chief of Design)
John Millward (DJD)
Andrew Gaskell (Director of Development) – by telephone
Martin Jones (Head of Development)

1 Welcome and opening remarks

- 1.1 The Chair welcomed members of the Committee to the meeting of the London Legacy Development Corporation (LLDC) Investment Committee.
- 1.2 The Chair introduced the Mayor's observer and the officers of the Corporation.

2 Minutes

- 2.1 The minutes of the previous meeting on 3 July 2012 had been circulated. The Committee **APPROVED** the minutes as an accurate record of the meeting, for the Chair to sign.

3 Apologies for absence

- 3.1 The Chair noted the apologies from Jayne McGivern and that the meeting was quorate.

4 Declaration of interests

- 4.1 The Chair noted that members had declared registrable interests in line with the standing orders. The Chair declared that he had appointed to the board of Barchester Healthcare Ltd, but that this was not relevant to this meeting. The Chair asked Committee Members to confirm if they had any additional interests to be declared and any relating to matters listed on the agenda. There were no declarations.

5 Any urgent business

The Chair did not have any urgent business to raise in this part of the meeting.

6 Exclusion of the press and public

- 6.1 The Committee **AGREED** to exclude the public and press from the meeting, in accordance with Section 100A(4) of the Local Government Act 1972, for the next item of business on the grounds that it would be likely to involve the disclosure of exempt information as defined in part 1, paragraph 3 of Schedule 12A of the Act.

7 Chobham Manor update

- 7.1 The Committee considered a report on the evaluation of the tenders of the three short-listed bidders. The Committee **NOTED** the report and made a recommendation to the Board.

8 Any urgent business

- 8.1 The Chair proposed an item of urgent business. This was the approval the minutes of the Investment Committee's meeting on 3 July that contain exempt information. The Chair confirmed that he had determined this to be urgent business so that there were approved minutes of the Committee meeting for the 17 July Board meeting and that these minutes were to have been included on the agenda for this Investment Committee meeting but were not available at the time of the publication of the agenda. As any discussion about these minutes was likely to include information that is exempt under schedule 12A paragraph 3 of the Local Government Act 1972, the Chair moved to discuss this in private.
- 8.2 The Committee **AGREED** to exclude the public and press for this item of urgent business, in accordance with Section 100A(4) of the Local Government Act 1972.
- 8.3 The Committee **APPROVED** the minutes of the Investment Committee's meeting on 3 July that contain exempted information.

9 Close

- 9.1 The meeting closed at 5.05pm.